



**BRAZILIAN SCHOOL OF PUBLIC
AND BUSINESS ADMINISTRATION**

*Center for Banking and Finance
Research in Rio*



Final Program

International Conference on Banking and Economic Development

December 6-7, 2018

Organizer: Center for Banking and Finance Research in Rio (CBFR) at the Brazilian School of Public and Business Administration (EBAPE), Getúlio Vargas Foundation (FGV), in cooperation with EPGE Brazilian School of Economics and Finance. Web: <http://cbfr.fgv.br>, E-mail: cbfr@fgv.br

Venue: EBAPE/FGV, Rua Jornalista Orlando Dantas 30, 22231-010 Rio de Janeiro, RJ, Brazil, Room 111.

December 6, 2018

From 12.00 Registration

12.30-13.45 Lunch

13.45-14.00 Welcome and opening remarks

Eduardo Andrade (Vice-Dean, FGV-EBAPE)

Patrick Behr (FGV-EBAPE & CBFR)

14.00-16.00 Session 1: Real effects

Chair: Gregory F. Udell (Indiana University)

Mobility Constraints and Labor Market Outcomes - Evidence from Credit Lotteries

Bernardus Van Doornik (Brazilian Central Bank), Armando Gomes (Washington University St. Louis), David Schoenherr (Princeton University), Janis Skrastins (Washington University St. Louis)

Discussant: Sascha Steffen (Frankfurt School of Finance and Management)

The Real Effects of Bank-Firm Relationships

Patrick Behr (FGV-EBAPE & CBFRR), Lars Norden (FGV-EBAPE & CBFRR), Raquel de Freitas Oliveira (Brazilian Central Bank)

Discussant: Andrea Presbitero (International Monetary Fund)

16.00-16.30 Coffee break

16.30-17.30 Session 2: Keynote address

Chair: Joao Victor Issler (FGV-EPGE)

The Real Exchange Rate, Innovation and Productivity: Regional Heterogeneity, Asymmetries and Hysteresis

Speaker: Laura Alfaro (Harvard Business School & NBER)

December 7, 2018

9.00-11.00 Session 3: Growth

Chair: Ricardo Lopes Cardoso (FGV-EBAPE)

Who Creates New Firms when Local Opportunities Arise?

Shai Bernstein (Stanford University & NBER), Emanuele Colonnelli (University of Chicago), Davide Malacrino (International Monetary Fund), Tim McQuade (Stanford University)

Discussant: Felipe Iachan (FGV-EPGE)

FinTech Credit, Financial Inclusion and Entrepreneurial Growth

Harald Hau (University of Geneva, CEPR & SFI), Yi Huang (Graduate Institute of International and Development Studies), Hongzhe Shan (University of Geneva & SFI), Zixia Sheng (Ant Financial Group)

Discussant: John Hackney (University of South Carolina)

11.00-11.30 Coffee break

11.30-13.30 Session 4: Market Structure

Chair: Patrick Behr (FGV-EBAPE & CBFRR)

Banking Deregulation and Stock Market Participation

Serhiy Kozak (University of Michigan), Denis Sosyura (Arizona State University)

Discussant: Miguel Ampudia (European Central Bank)

Acquiring Banking Networks

Ross Levine (University of California, Berkeley & NBER), Chen Lin (University of Hong Kong), and Zigan Wang (University of Hong Kong)
Discussant: Gregory F. Udell (Indiana University)

13.30-14.30 Lunch break

14.30-16.30 Session 5: Information

Chair: Fabio Caldieraro (FGV-EBAPE)

Creditor Rights, Information Sharing, and Borrower Behavior: Theory and Evidence

John H. Boyd (University of Minnesota), Hendrik Hakenes (University of Bonn), Amanda Heitz (Tulane University)

Discussant: Patrick Behr (FGV-EBAPE & CBFR)

“Brexit” And The Contraction Of Syndicated Lending

Tobias Berg (Frankfurt School of Finance and Management), Anthony Saunders (New York University), Larissa Schäfer (Frankfurt School of Finance and Management), Sascha Steffen (Frankfurt School of Finance and Management)

Discussant: Patricio Valenzuela (University of Chile)

16.30-17.00 Coffee break

17.00-18.00 Invited speech

Chair: Lars Norden (FGV-EBAPE & CBFR)

The micro impact of macroprudential policies: Firm-level evidence

Meghana Ayyagari (George Washington University), Thorsten Beck (City University London), Maria Soledad Martinez Peria (International Monetary Fund)

18.00-18.15 FGV/HSG Best Paper in Finance Award

Henrique Sergio de Campos Salles Gregori (HSG Initiative LLC)

18.15-18.30 Concluding remarks

Lars Norden (FGV-EBAPE & CBFR)

19.00-23.00 Conference dinner

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